## ADARSH VIDYA PRASARAK SANSTHA'S

## ADARSH COLLEGE OF ARTS & COMMERCE,

## **KULGAON-BADLAPUR**

## A REPORT ON STAFF ACADEMY PROGRAM

Staff Academy under Institutional Social Responsibility of Adarsh college of Arts & Commerce, Badlapur, organized a presentation on Goods and Services Tax(GST), a new taxation system introduced in India from 1st July 2017. Eminent Chartered Accountant Mr. Dhananjay Bhat was invited to talk on GST for better understanding of the student and faculty. Hon. Joint Secretary of Adarsh Vidya Prasarak Sanstha, Shri Pandharinath Bhawisker was President of the program. The chief Guest was felicitated by Shri Bhavisker sir and Principal Dr. Vaidehi Daptardar on behalf of the institution. Before the speech on the occasion of Ashadi Ekadashi Shri. Ketan Gole presented a Bhakti song "Kanada Raja Pandharicha which created Bhaktimay Environment in Auditorium.

Principal, Dr. Vaidehi Daptardar introduced the Chief Guest.. In his speech Mr. Dhananjay Bhat Focused on Various aspect of GST. for. example, Tax structure, Tax revenue Distribution among center and state government, Tax returns, Necessity of billing of transaction, its benefits for the government and businessman and to society on people. "One Nation One Tax" is the basic principle of New tax system. With the implementation of this system, in future it will help to the faster Economics Development of the economy as well as it will help to create more opportunity for newcomers of commerce graduates.

The program ended with Vote of Thanks by Ms. Shweta Joshi.

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